

UNITED CONSERVATIVE PARTY OF ALBERTA
Financial Statements
Years Ended December 31, 2019 and 2018

UNITED CONSERVATIVE PARTY OF ALBERTA
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Years Ended December 31, 2019 and 2018

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Crowe MacKay LLP
Elveden House 1700,
717 - 7 Ave SW
Calgary, AB T2P 0Z3
Main +1(403) 294-9292
Fax +1(403) 294-9262
www.crowemackay.ca

Independent Auditor's Report

To the Members of the United Conservative Party of Alberta

Qualified Opinion

We have audited the financial statements of the United Conservative Party of Alberta ("the Association"), which comprise the statements of financial position as at December 31, 2019 and December 31, 2018 and the statements of revenues and expenditures, changes in net assets (liabilities) and cash flows for the years then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the *Basis for Qualified Opinion* section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Association as at December 31, 2019 and December 31, 2018, and its financial performance and its cash flows for the years then ended in accordance with the financial reporting framework described in Note 2 to the financial statements.

Basis for Qualified Opinion

In common with many not-for profit organizations, the United Conservative Party of Alberta derives a material amount of revenue from donations and fundraising activities, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of the United Conservative Party of Alberta. Therefore, we were not able to determine whether any adjustments might be necessary to fundraising revenue, excess of revenues over expenses, and cash flows from operations for the years ended December 31, 2019 and 2018, current assets as at December 31, 2019 and 2018, and net assets (liabilities) as at January 1 and December 31 for both the 2019 and 2018 years. Our audit opinion on the financial statements for the year ended December 31, 2018 was modified accordingly because of the possible effects of this limitation in scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Association in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Basis of Presentation

Without modifying our opinion, we draw attention to Note 2 to the financial statements, which describes the financial reporting framework used in the preparation of these financial statements. These financial statements are prepared to assist the Association to comply with the financial reporting provisions of the *Election Finances and Contributions Disclosure Act - Alberta*. As a result, these financial statements may not be suitable for any other purpose.

Other Information

Management is responsible for the other information. The other information comprises:

- Political Party Annual Financial Statement

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

We obtained the other information prior to the date of this auditor's report. If, based on the work we have performed on this other information, we conclude that there is a material misstatement of this other information, we are required to report that fact in this auditor's report. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with *Election Finances and Contributions Disclosure Act - Alberta*, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Emphasis of matter

We draw attention to Note 12 to the financial statements concerning the worldwide spread of a novel coronavirus known as COVID-19 subsequent to year-end. Our opinion is not modified in respect of this matter.

**Calgary, Canada
March 23, 2020**



Chartered Professional Accountants

UNITED CONSERVATIVE PARTY OF ALBERTA
Statements of Financial Position
Years Ended December 31, 2019 and 2018

	2019		2018 <i>(Restated Note 9)</i>
ASSETS			
CURRENT			
Cash and cash equivalents <i>(Note 3)</i>	\$ -	\$	1,615,399
Accounts receivable	178,934		831,675
Prepaid expenses	90,159		111,817
Amount due from related party <i>(Note 8)</i>	-		11,605
	269,093		2,570,496
Property and equipment <i>(Note 4)</i>	79,300		92,476
	\$ 348,393	\$	2,662,972
LIABILITIES AND NET ASSETS			
CURRENT			
Bank indebtedness <i>(Note 3)</i>	\$ 884,200	\$	-
Accounts payable and accrued liabilities <i>(Note 7)</i>	581,682		846,170
Amount due to related party <i>(Note 8)</i>	-		1,429
	1,465,882		847,599
NET ASSETS (LIABILITIES)	(1,117,489)		1,815,373
	\$ 348,393	\$	2,662,972

Commitments (Note 5)
Subsequent event (Note 12)

ON BEHALF OF THE BOARD

(signed) "Ryan Becker"

(signed) "Sheryl Cymbaliuk"

UNITED CONSERVATIVE PARTY OF ALBERTA
Statements of Revenues and Expenditures
Years Ended December 31, 2019 and 2018

	2019	2018 (Restated Note 9)
REVENUES		
Contributions greater than \$250	\$ 1,697,134	\$ 3,222,162
Contributions of \$250 and less	1,086,458	2,108,647
Annual general meeting	419,942	590,696
Memberships	283,304	1,497,750
Transfers from Constituency Associations / Candidates	257,224	45,909
Events	71,292	65,195
Other fees and income	2,023	158,000
	3,817,377	7,688,359
EXPENSES		
Telemarketing	1,228,303	1,202,709
Subcontracts	1,004,750	765,175
Salaries and wages	959,846	1,052,162
Election campaign	548,602	920,274
Annual general meeting	452,331	680,834
Fundraising costs	387,978	159,126
Professional fees	366,270	163,311
Transfers to Constituency Associations	173,465	221,424
Nomination process	166,036	266,568
Event costs	152,439	161,740
Rent	149,261	100,508
Office	116,585	177,877
Credit card processing fees	111,631	209,161
Insurance	73,181	89,079
Leader's expenses	68,570	51,048
Travel	59,644	135,241
Computer and internet	46,703	64,496
Meetings and conventions	40,046	65,018
Communication	31,652	32,721
Bank charges	31,062	4,086
Amortization	24,392	7,302
Advertising and promotion	15,846	83,015
Over-contributions	3,695	13,553
By-election expenses paid outside of campaign period	-	17,212
	6,212,288	6,643,640
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES BEFORE OTHER ITEM	(2,394,911)	1,044,719
OTHER ITEM		
Transfers from Parties (Note 10)	133,828	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	\$ (2,261,083)	\$ 1,044,719

UNITED CONSERVATIVE PARTY OF ALBERTA
Statements of Changes in Net Assets (Liabilities)
Years Ended December 31, 2019 and 2018

	2019	2018 <i>Restated</i> <i>(Note 9)</i>
NET ASSETS - BEGINNING OF YEAR		
As previously recorded	\$ 1,809,328	\$ 529,090
Prior period adjustments <i>(Note 9)</i>	6,045	(610)
	1,815,373	528,480
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	(2,261,083)	1,044,719
SURPLUS (DEFICIT) FROM ELECTION AND BY-ELECTION		
CAMPAIGNS <i>(Schedule 1)</i>	(671,779)	242,174
NET ASSETS (LIABILITIES) – END OF YEAR	\$ (1,117,489)	\$ 1,815,373

UNITED CONSERVATIVE PARTY OF ALBERTA

Statements of Cash Flows

Years Ended December 31, 2019 and 2018

	<u>2019</u>	<u>2018</u>
OPERATING ACTIVITIES		
Excess (deficiency) of revenues over expenses	\$ (2,261,083)	\$ 1,044,719
Surplus (deficit) from election and by-election campaigns	(671,779)	242,174
Item not affecting cash:		
Amortization of property and equipment	24,392	7,302
	<u>(2,908,470)</u>	1,294,195
Changes in non-cash working capital:		
Accounts receivable	652,741	(748,360)
Prepaid expenses	21,658	(12,241)
Due to/from related parties	10,176	(10,176)
Accounts payable and accrued liabilities	(264,488)	774,317
Other liabilities	-	(610)
	<u>(2,488,383)</u>	1,297,125
INVESTING ACTIVITY		
Purchase of property and equipment	(11,216)	(98,226)
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS AND BANK INDEBTEDNESS	(2,499,599)	1,198,899
CASH AND CASH EQUIVALENTS – BEGINNING OF YEAR	1,615,399	416,500
CASH AND CASH EQUIVALENTS (BANK INDEBTEDNESS) – END OF YEAR	\$ (884,200)	\$ 1,615,399

UNITED CONSERVATIVE PARTY OF ALBERTA

Notes to Financial Statements

December 31, 2019 and 2018

1. NATURE OF OPERATIONS

The United Conservative Party of Alberta (the “Association”) was incorporated provincially under the Societies Act of Alberta on July 27, 2017. The Association is a registered not-for-profit organization and is exempt from the payment of income taxes under the Income Tax Act. As a political party, the Association may issue official contribution receipts to its contributors.

Effective January 1, 2020, the Association was merged with the Progressive Conservative Association of Alberta and the Wildrose Political Association (see *Note 10*).

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of presentation

The United Conservative Party of Alberta is registered as a political party under the *Election Finances and Contributions Disclosure Act – Alberta*.

As a not-for-profit organization, the Association is exempt from income tax under the *Income Tax Act – Canada*.

These financial statements have been prepared to comply with the financial reporting provisions of the *Election Finances and Contributions Disclosure Act – Alberta* (the “Act”). Accordingly, they have been prepared using Canadian accounting standards for not-for-profit organizations (ASNPO) except where those standards conflict with the requirements of the Act. The only significant requirement of the Act which conflicts with Canadian accounting standards for not-for-profit organizations is the treatment of Election Period Revenues and Expenses, the accounting for which is been described below.

The following is a summary of the significant accounting policies used in the preparation of these financial statements:

Election period revenues and expenses

Under the *Election Finances and Contributions Disclosure Act – Alberta*, all receipts and disbursements during a campaign period (as defined by the Act) are considered to be separate and apart from the normal operations of the Association and are required to be reported in a separate statement of receipts and disbursements. These receipts and disbursements are not limited to those receipts and disbursements directly related to the campaign itself, but also include receipts and disbursements incurred relating to the normal operations of the Association during campaign periods (“Time Driven Approach”). Any surplus or deficit arising from an election or by-election campaign period is applied directly to the unrestricted net assets in the statement of changes in net assets.

This treatment differs from Canadian accounting standards for not-for-profit organizations, in that the full amount of receipts and disbursements incurred during the year are not disclosed in the Statements of Revenues and Expenditures.

In 2018, there was a by-election campaign period from June 15, 2018 to September 12, 2018. In 2019, there was a Provincial Government Election campaign period from February 1, 2019 to June 16, 2019.

UNITED CONSERVATIVE PARTY OF ALBERTA

Notes to Financial Statements

December 31, 2019 and 2018

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

Election period revenues and expenses *(continued)*

The changes to the *Election Finances and Contributions Disclosure Act – Alberta* requiring campaign period activity to be reported using the “Time Driven Approach” became effective January 1, 2015.

Cash and cash equivalents

Cash and cash equivalents includes cash on hand, funds held on deposit in the Association’s bank accounts and lines of credit. The Association considers all investments with maturities of three months or less, or that are cashable at any time without penalty, to be cash equivalents. Amounts drawn against the Association’s line of credit are shown within bank indebtedness on the balance sheet.

Property and equipment

Property and equipment is stated at cost or deemed cost less accumulated amortization. Property and equipment is amortized over its estimated useful life on a declining balance basis at the following rates and methods:

Computer equipment	55%	declining balance method
Leasehold improvements	20%	straight line method

The Association regularly reviews its property and equipment to eliminate obsolete items.

Property and equipment acquired during the year but not placed into use are not amortized until they are placed into use.

Revenue recognition

United Conservative Party follows the deferral method of accounting for contributions.

Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions, including the contributed portion of revenue from fundraising events, are recognized as revenue when received or receivable. Donated goods are recognized as revenue in the period in which the goods are received. These donations are valued at fair market value. Contributed services are not recognized in the Association’s financial statements due to the difficulty in determining their fair value.

Membership fees, including amounts received for membership periods of greater than one year, are recognized as revenue when payment is received or receivable.

Fundraising event revenue received or receivable, including the non-contribution portion of revenue from fundraising events, is recognized at the time the event occurs.

Transfers from Constituency Associations and Candidates are recognized as revenue when they are received.

Investment revenue is recognized on an accrual basis as earned. Other revenue, including cost-sharing recoveries, is recognized when payment is received or receivable.

UNITED CONSERVATIVE PARTY OF ALBERTA

Notes to Financial Statements

December 31, 2019 and 2018

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Revenue recognition (continued)

Amounts are considered receivable only when the amount to be received can be reasonably estimated and collection can be reasonably assured.

Fund accounting

United Conservative Party of Alberta follows the deferral method of accounting for contributions.

Measurement uncertainty

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations and the provisions of the *Election Finances and Contributions Disclosure Act – Alberta* requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Such estimates are periodically reviewed and any adjustments necessary are reported in earnings in the period in which they become known. Actual results could differ from these estimates.

Financial instruments policy

Financial instruments are recorded at fair value when acquired or issued. In subsequent periods, financial assets with actively traded markets are reported at fair value, with any unrealized gains and losses reported in income. All other financial instruments are reported at amortized cost, and tested for impairment at each reporting date. Transaction costs on the acquisition, sale, or issue of financial instruments are expensed when incurred. The Association's financial instruments include cash and cash equivalents, accounts receivable, amounts due to/ (from) related parties, bank indebtedness, accounts payable and accrued liabilities and other liabilities.

3. CASH AND CASH EQUIVALENTS (BANK INDEBTEDNESS)

	2019	2018
Cash at bank, on hand and lines of credit	(884,200)	\$ 1,565,399
Guaranteed investment certificates	-	50,000
	<u>(884,200)</u>	<u>\$ 1,615,399</u>

The Association had two guaranteed investment certificates, one for \$15,000 and one for \$35,000 in 2018, which have been assigned as security against the Association's credit cards. The certificates were closed when the Association changed credit card providers.

The Association has a line of credit with a \$1,000,000 limit. The line bears interest at prime + 1.25% per annum and is repayable on demand. The line is covered under a general security agreement.

UNITED CONSERVATIVE PARTY OF ALBERTA

Notes to Financial Statements

December 31, 2019 and 2018

4. PROPERTY AND EQUIPMENT

	Cost	2019 Accumulated amortization	Net book value
Computer equipment	\$ 8,544	\$ 5,448	\$ 3,096
Leasehold improvements	103,038	26,834	76,204
	<u>\$ 111,582</u>	<u>\$ 32,282</u>	<u>\$ 79,300</u>

	Cost	2018 Accumulated amortization	Net book value
Computer equipment	\$ 6,969	\$ 1,664	\$ 5,305
Leasehold improvements	93,398	6,227	87,171
	<u>\$ 100,367</u>	<u>\$ 7,891</u>	<u>\$ 92,476</u>

5. COMMITMENTS

Lease commitments

The Association is committed under three premises leases which expire in November 2021, February 2023, and July 2023, and an office equipment lease which expires in June 2022. The Association's total estimated lease obligations under these leases over the next five years and in aggregate are as follows:

2020	\$ 151,199
2021	148,151
2022	110,235
2023	<u>42,617</u>
	<u>\$ 452,202</u>

The Association has entered into a sublease agreement to offset certain of the above lease obligations up to November 2021. The Association's total estimated recovery under this sub-lease agreement over the next two years and in aggregate is as follows:

2020	\$ (14,400)
2021	<u>(13,200)</u>
	<u>\$ (27,600)</u>

UNITED CONSERVATIVE PARTY OF ALBERTA

Notes to Financial Statements

December 31, 2019 and 2018

6. FINANCIAL INSTRUMENTS

The Association is exposed to various risks through its financial instruments and has a comprehensive risk management framework to monitor, evaluate and manage these risks. The following analysis provides information about the Association's risk exposure and concentration as of December 31, 2019:

(a) Credit risk

Credit risk arises from the potential that a counter party will fail to perform its obligations. The Association is exposed to credit risk with respect to its cash and cash equivalents. The Association limits its exposure related to this risk by ensuring these financial assets are placed with financial institutions with high credit ratings.

The Association is also exposed to credit risk related to its accounts receivable, which are mainly comprised of receivables for contributions from a payment processing service provider. The Association's policy to mitigate credit risk associated with these receivables is to perform credit valuations, granting credit upon a review of the credit history of the applicant, and creating an allowance for doubtful accounts when applicable. The Association has not experienced any collection issues and has determined no provision for bad debts is necessary at December 31, 2019 (2018 - \$nil).

(b) Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The Association's borrowing arrangements are concentrated with a single Canadian Chartered Bank. The Association requires the continued support of its creditors, donors and members in order to be able to fulfill its obligations on a timely basis.

It is management's opinion that the Association is not exposed to significant market, currency or other price risks arising from its financial instruments.

7. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	2019	2018
Accounts payable	\$ 397,429	\$ 350,771
Accrued liabilities	184,253	387,899
Nomination deposits	-	102,000
Constituency association deposits	-	5,500
	<u>\$ 581,682</u>	<u>\$ 846,170</u>

UNITED CONSERVATIVE PARTY OF ALBERTA

Notes to Financial Statements

December 31, 2019 and 2018

8. RELATED PARTY TRANSACTIONS

(a) During the year, the Association entered into transactions with the following related parties:

Wildrose Political Association
 Progressive Conservative Association of Alberta

Transactions with related parties are in the normal course of operations and have been valued in these financial statements at the exchange amount, which is the amount of consideration established and agreed to by the related parties. There were no transactions with related parties in either fiscal 2019 or 2018 other than advances to/ (from) the related parties (see Note 9(b) for amounts due to/ (from) related parties) and the merger (see Note 1

(b) Advances from/(to) related parties

	2019		2018
Progressive Conservative Association of Alberta	\$ -	\$	11,605
Wildrose Political Association	-		(1,429)

The amounts due from/(to) related parties were non-interest bearing and had no specific terms of repayment. The amounts were settled during fiscal 2019.

9. PRIOR PERIOD ADJUSTMENTS

The Association has restated the prior period financial statements for under recorded and returned donations netting to \$6,045. In order to correctly report prior year revenues, expenses and net assets, we have made the adjustment as summarized below:

	As previously stated	Donations	As Restated
Contributions greater than \$250	\$ 3,215,008	\$ 7,154	\$3,222,162
Contributions of \$250 and less	2,109,756	(1,109)	2,108,647
Excess of revenues over expenditures	1,038,674	6,045	1,044,719

The restatement also resulted in the Association accruing liabilities of \$14,262 and receivables of \$20,307, which affects the opening net assets in 2019. In order to correctly report opening balance of net assets, we have made the adjustment as summarized below:

	As previously stated	Restated	Net change
Accounts receivable	\$ 811,368	\$ 831,675	\$ 20,307
Accounts payable	717,434	731,696	14,262
Opening net assets	1,809,328	1,815,373	6,045

UNITED CONSERVATIVE PARTY OF ALBERTA

Notes to Financial Statements

December 31, 2019 and 2018

9. PRIOR PERIOD ADJUSTMENTS (continued)

The Association has restated the 2017 financial statements for by-election contributions and expenses to be in compliance with the *Election Finances and Contributions Disclosure Act*. The restatement also resulted in the Association accruing other liabilities for \$610 related to an over-contribution in 2017, which affected the opening net assets in 2018. In order to correctly report opening balance of net assets, we have made the adjustment as summarized below:

	As previously stated	Restated	Net change
Opening net assets	\$ 529,090	\$ 528,480	\$ (610)
Other liabilities	-	610	610

10. MERGER WITH THE PROGRESSIVE CONSERVATIVE ASSOCIATION OF ALBERTA AND THE WILDROSE POLITICAL ASSOCIATION

The Association was merged with the Progressive Conservative Association of Alberta and the Wildrose Political Association with an effective date of January 1, 2020. The merger has been accounted for in accordance with the provisions of the *Election Finances and Contributions Disclosure Act - Alberta*.

As part of the merger, the Association received the following net transfers from the two predecessor parties on December 31, 2019:

Progressive Conservative Association of Alberta

	2019
Cash	\$ 107,057
Prepaid Expenses	7,675
Accounts payable and accrued liabilities	(27,023)
Net transfer	\$ 87,709

Wildrose Political Association

	2019
Cash	\$ 51,261
Prepaid Expenses	2,733
Accounts payable and accrued liabilities	(7,875)
Net transfer	\$ 46,119

The net assets of the predecessor parties have been transferred to the Association and have been included in other items in the Statements of Revenues and Expenditures.

UNITED CONSERVATIVE PARTY OF ALBERTA

Notes to Financial Statements

December 31, 2019 and 2018

11. COMPARATIVE FIGURES

Comparative figures have been reclassified to conform with the presentation used in the current year.

12. SUBSEQUENT EVENT

Due to the COVID-19 pandemic, the Association has chosen to postpone several fundraising events as well as telemarketing for contributions. The effect of the COVID-19 pandemic is not fully determinable. However, the Association expects a delay in its ability to achieve fundraising targets which will directly affect the anticipated timing of the repayment of the Associations line of credit in 2020.

UNITED CONSERVATIVE PARTY
Schedules to Financial Statements
December 31, 2019 and 2018

Schedules of election and by-election campaign revenues and expense

Schedule 1

	Election campaign period from February 1, 2019 to June 16, 2019	By-election campaign period from June 15, 2018 to September 12, 2018
REVENUES		
Contributions greater than \$250	\$ 2,160,798	\$ 224,935
Contributions of \$250 and less	1,420,054	139,955
Events	79,545	-
Transfers Received	227,518	-
Other Income	1,568	-
	3,889,583	364,890
EXPENSES		
Transfers issued	314,437	100,000
Expenses related to campaign	4,246,925	22,716
	4,561,362	122,716
SURPLUS (DEFICIT)	\$ (671,779)	\$ 242,174